

## ADVISORY BOARD 2013-2014

---

Suzette Agans

Dorrie Bates

Jim Cohen

Jim Fischer

Barbara Havekost

Austin Henry

Cornelia Kennedy

Carol Malveaux

Lois Rosado

Marsha Voigt

*enriching Greenbelt's future*

---

GREENBELT COMMUNITY FOUNDATION  
P.O. Box 234  
Greenbelt, MD 20768

WEBSITE:  
[www.greenbeltfoundation.net](http://www.greenbeltfoundation.net)

EMAIL:  
[info@greenbeltfoundation.net](mailto:info@greenbeltfoundation.net)

*Please remember GCF in your will*

6/25/2013

# GREENBELT COMMUNITY FOUNDATION



**CREATING YOUR  
LEGACY:  
PLANNED GIVING  
OPTIONS**

**PLANNED GIVING** THROUGH THE GREENBELT COMMUNITY FOUNDATION (GCF) IS AN EXCELLENT WAY TO CREATE YOUR LEGACY IN THE GREENBELT COMMUNITY. COMPREHENSIVE GIFT PLANNING STRATEGIES ENABLE YOU TO SUPPORT THE FOUNDATION WHILE REALIZING SHORT AND LONG TERM FINANCIAL AND TAX BENEFITS. IN CONSIDERING PLANNED GIVING VEHICLES IT IS SUGGESTED THAT YOU CONSULT WITH YOUR FINANCIAL ADVISOR REGARDING THE VEHICLE THAT IS MOST APPROPRIATE FOR YOUR INDIVIDUAL CIRCUMSTANCES.

## **GIFTS THAT PROVIDE INCOME**

---

### ***CHARITABLE REMAINDER TRUSTS (CRTs)***

A CRT is a flexible vehicle that allows a GCF donor to make a charitable gift while retaining an income stream for life or for a fixed number of years. At the end of the term of the trust, the remaining trust assets pass to the foundation.

In practice a donor irrevocably transfers assets into a trust created by the donor and governed by a trust agreement. The donor usually names a bank or trust company of his or her choice to serve as trustee to invest the funds, pay the income, prepare annual tax forms and, when the last income beneficiary dies, distribute the remainder to GCF.

### ***CHARITABLE GIFT ANNUITIES***

A charitable gift annuity is an agreement between the donor and GCF. You make an irrevocable gift of at least \$10,000 to GCF and receive a fixed, guaranteed income from the foundation each year for the rest of your life and/or the life of another person. Upon the death of the life income beneficiary, the remaining value of the annuity would go to the foundation.

Since annuity rates are based upon the age of the annuitant(s) at the time of the gift and on whether income payments begin immediately or are deferred, gift annuities can be a popular vehicle for supplementing retirement income.

## **GIFTS THAT PAY INCOME TO GCF AND PRESERVE ASSETS FOR HEIRS**

---

### ***GIFTS OF LIFE INSURANCE***

One of the simplest ways to make a significant contribution to GCF is to give a life insurance policy. A donor could give a life insurance policy that is no longer needed, take out a new policy or name GCF as a beneficiary of an existing policy. A gift of life insurance could provide valuable income and estate tax savings.

### ***BEQUESTS***

A bequest to GCF can be a wonderful way to ensure that the foundation continues to be supported beyond your lifetime. Bequests can be made by will or revocable trust.

Bequests can take a variety of forms such as for a specific amount, a percentage of the donor's life estate, or a specific asset. The donor would name GCF as the "residual beneficiary" of all or part of the estate after other bequests are made, or as a "contingent beneficiary" in the event the other named beneficiaries do not outlive the donor.